

# INTERNATIONAL FLYING DUTCHMAN CLASS ORGANISATION

## British Section

### INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 September

	Budget to 30/9/06	Draft Actual to 30/9/05	Budget to 30/9/05	Actual to 30/9/04
<b>MEMBERS</b>				
Int Sailing member (previously IFDCO Full)	33	30	25	29
IFDCO - Associate (ceases 31/12/05 in future Int Sailing)	0	8	5	9
British Section (ceases 31/12/05 in future Int Sailing)	0	10	15	11
BS - Associate (non sailing)	5	0		
<b>Total British Section</b>	<b>38</b>	<b>48</b>	<b>45</b>	<b>49</b>
<b>NET SUBSCRIPTION INCOME</b>	<b>£1,200</b>	<b>£856</b>	<b>£760</b>	<b>£859</b>
	<b>£1,205</b>	<b>£850</b>	<b>£760</b>	<b>£824</b>
<b>ADMISTRATIVE COSTS</b>				
Postage & Stationery	125	62	160	175
RYA Affiliation	75	74	70	70
Telephone	20	20	20	20
	<b>220</b>	<b>156</b>	<b>250</b>	<b>265</b>
<b>PROMOTION</b>				
FD Newsletters	175	125	150	75
FD Website	250	250	250	250
Sailboat Stand	411	294	250	235
Sailboat stand enhancements	225	199	250	284
Photos/Display/Posters	50		75	60
Contribution to Fastsail		50		
Other Promotional Events	50		50	34
Training Events	100	136	100	71
Try an FD	100		100	0
Engraving Trophies	20	5	0	20
Worlds Entry costs		34		46
Adverts	60	31	0	0
Key Rings/clothing				-34
UK Travel Grants	100		0	0
Southern Area Championship		-52		
Nationals	50	6	50	-12
<b>Total Promotion costs</b>	<b>1591</b>	<b>1078</b>	<b>1275</b>	<b>1029</b>
<b>Net cost of promotional activities</b>	<b>1591</b>	<b>1078</b>	<b>1275</b>	<b>1029</b>
<b>NET OPERATING COSTS</b>	<b>1811</b>	<b>1234</b>	<b>1525</b>	<b>1294</b>
Excess subscription income over operating costs	<b>-611</b>	<b>-378</b>	<b>-765</b>	<b>-435</b>
Donations received	0	0	0	0
Net Investment Income	180	217	230	225
<b>SURPLUS INCOME OVER EXPENDITURE</b>	<b>-431</b>	<b>-161</b>	<b>-535</b>	<b>-210</b>
Current year exp charged to Promotion & Training Fund	832	603	685	533
Net current year charge to World Challenge Fund		34		46
<b>Net current year addition to General Fund</b>	<b>401</b>	<b>476</b>	<b>150</b>	<b>369</b>
<b>GENERAL FUND</b>				
Brought forward	645	869	869	500
Trf to Promotional & Training Fund		700		
<b>Carried forward</b>	<b>£1,046</b>	<b>£645</b>	<b>£1,019</b>	<b>£869</b>
<b>Promotional &amp; Training Fund</b>				
Brought Forward	£6,919	£6,822	£6,822	£7,355
Trf from General fund		700		
<b>Current Year Expenditure charged to Fund</b>				
50% UK Travel grants	50	0		
75% of Training Events	80	109	80	57
Try an FD day	100	0	100	0
50% website costs	125	125	125	125
Sailboat stand - RYA charge	411	294	250	235
25% sailboat stand enhancements	56	50	63	71
50 % Photos/Displays/Posters	25	0	38	30
25% Newsletter	35	25	30	15
	<b>832</b>	<b>603</b>	<b>685</b>	<b>533</b>
<b>Carried Forward</b>	<b>£6,087</b>	<b>£6,919</b>	<b>£6,137</b>	<b>£6,822</b>

### Summary of Budget 05/06

<b>Subs</b>	<b>£1,200</b>
<b>Costs:</b>	
Admin	£220
Promotion	£1,591
<b>Total</b>	<b>£1,811</b>
Net	-£611
Interest	£180
<b>Net</b>	<b>-£431</b>
Trf from P&T	832
<b>Gen Fund</b>	
Year	£401
B/fwd	645
<b>c/fwd</b>	<b>£1,046</b>
<b>P&amp;T Fund</b>	
Year	-832
bfwd	6919
<b>c/fwd</b>	<b>6087</b>
<b>WC Fund</b>	
Year	0
B/fwd	99
<b>C/fwd</b>	<b>99</b>
<b>NS</b>	
Bfwd	7572
<b>Trf to Bank</b>	<b>£800</b>
Int	180
<b>c/fwd</b>	<b>7392</b>
<b>Bank/Cash</b>	
Bfwd	569
creditors	-486
<b>Trf from NS</b>	<b>0</b>
<b>31/12/2004</b>	<b>83</b>
<b>Subs</b>	<b>£1,200</b>
<b>Admin</b>	<b>£220</b>
<b>Promotion</b>	<b>£1,591</b>
<b>trf from NS</b>	<b>£800</b>
<b>30/09/2005</b>	<b>£272</b>